

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Visioneering Technologies, Inc.
ARBN	616 156 248

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Fred Schwarzer
Date of appointment	25 November 2008

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Charter Life Sciences (Ohio) II, L.P. holds shares in Visioneering Technologies, Inc. The general partner of its general partner is CLS Management II, LLC. Mr Schwarzer's voting power in CLS Management II, LLC is over 20%.</p>	<p>10,531,117 shares of Class A Common Stock (Shares) (equivalent to 10,531,117 CHESSE Depository Interests (CDIs))</p>
<p>Charter Life Sciences II, L.P. holds shares in Visioneering Technologies, Inc. The general partner of the general partner of its general partner is CLS Management II, LLC. Mr Schwarzer's voting power in CLS Management II, LLC is over 20%.</p>	<p>25,418,127 Shares (equivalent to 25,418,127 CDIs)</p>
<p>CLS II Annex Fund, LLC holds shares in Visioneering Technologies, Inc. Mr Schwarzer is the sole owner and manager of Charter Venture Capital, which is the manager of the CLS II Annex Fund, LLC.</p>	<p>14,615,508 Shares (equivalent to 14,615,508 CDIs)</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.