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ASX Announcement

2018 AGM Chairman's Address

On behalf of the Board, management team and staff at Visioneering Technologies, I would like to welcome all of you to the Annual General Meeting of Visioneering Technologies. This is our first AGM since listing on the Australian Securities Exchange (ASX) in March 2017.

My name is Fred Schwarzer, and I am the Chairman of the Board of Visioneering. I wish that I could join you in person today, but fortunately a much more important spokesperson, Stephen Snowdy, our CEO, is with you in Australia.

As background, our venture capital fund has been an investor in Visioneering for almost 10 years, and I have been a member of the board of directors since our initial investment in 2008.

As with all start-up companies, Visioneering's road has been very long and difficult; however, the past 12 months have been transformational. Not only have we reached the critical inflection point when we have completed the long and difficult research and development stage of our presbyopia product, but we have been meeting with success in introducing this product to the market. As a company, you always hope that the product that you worked so hard to develop will be appreciated and embraced by the market, but until that actually happens it always a concern and a risk.

In addition to market acceptance of the presbyopia product, as Stephen will describe, eye care professionals have been generating remarkable data prescribing our contact lenses for young people to reduce the progression of their myopia.

Finally, with our recent CE Mark approval, we are now preparing to introduce the Visioneering technology to much of the rest of the world, including Australia, Asia and Europe.

As an investor, I am very optimistic about the future potential for Visioneering and its technology, and I am delighted that you have decided to join us on this adventure. I hope that it will be a very profitable undertaking for us all.