

2 July 2020

Mr Corey Lian Adviser, Listings Compliance Australian Securities Exchange 20 Bridge Street, Sydney NSW 2000

Dear Mr Lian,

Lodgment of Late Appendix 3X

Please find attached attached Appendix 3X, for the issue of various Unlisted Options and certain (unrestricted and restricted) Class A common stock under the Company's 2017 Employee Securities Plan on 1 June 2020 as approved at the recent Annual General Meeting of Stockholders. Pursuant to Listing Rule 18.7, the Company addresses the following issues:

Under Listing Rule 18.7, we answer the following questions having regard to Listing Rules 3.19A and 3.19B and Guidance Note 22: Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities.

1. Please explain why the Appendix 3Y was lodged late.

As advised in the cover letter to the relevant Appendix 3G, on 25 June 2020, the underlying securities were issued due to an administrative oversight in relation to the broader general employee entitlement grant. Please note that shareholders approved the relevant grants.

2. What arrangements does VTI have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?

Directors are reminded of their disclosure obligations at any meetings attended by the Company Secretary and during communications between the Company Secretary and Directors and key management.

3. If the current arrangements are inadequate or not being enforced, what additional steps does VTI intend to take to ensure compliance with Listing Rule 3.19B?

The Company believes that the current arrangements are adequate, and the lateness already highlighted on 25 June 2020, and again now represented a single and isolated incident. The Company is mindful of its obligations to comply with its continuous disclosure obligations including obligations.

Yours sincerely

Julian Rockett Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Visioneering Technologies, Inc.	
ABN	616 156 248	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Stephen Snowdy
Date of last notice	26 July 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	
Date of change	1 June 2020	
No. of securities held prior to change	21,000 options with an exercise price of US\$0.067 per share of Class A common stock with an expiry date of 24 March 2025	
	14,000 options with an exercise price of US\$0.09 per share of Class A common stock with an expiry date of 15 December 2020	
	3,500 options with an exercise price of US\$0.09 per share of Class A common stock with an expiry date of 15 December 2020	
	6,158,300 options with an exercise price of US\$0.07 per share of Class A common stock with an expiry date of 12 January	

⁺ See chapter 19 for defined terms.

	 2027 112,848 options with an exercise price of US\$0.323 per share of Class A common stock with an expiry date of 6 June 2028 1,758,125 options with an exercise price of US\$0.0694 per share of Class A common stock with an expiry date of 22 April 2029 		
Class	 Class A Common Stock Restricted Shares of Class A Common Stock & 4. Options to purchase Shares of Class A common stock 		
Number acquired	 6,757,442 Shares of Class A Common Stock 7,349,455 restricted shares of Class A Common Stock 39,343,182 options with an exercise price of US\$0.0118 per share of Class A common stock with an expiry date of 1 June 2030 3,378,721 options with an exercise price of US\$0.0185 per share of Class A common stock with an expiry date of 1 June 2030 		
Number disposed Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil		

⁺ See chapter 19 for defined terms.

No. of securities held after change	6,757,442 shares of Class A Common
No. of securities new after charge	Stock
	7,349,455 restricted shares of Class A Common Stock
	21,000 options with an exercise price of US\$0.067 per share of Class A common stock with an expiry date of 24 March 2025
	14,000 options with an exercise price of US\$0.09 per share of Class A common stock with an expiry date of 15 December 2020
	3,500 options with an exercise price of US\$0.09 per share of Class A common stock with an expiry date of 15 December 2020
	6,158,300 options with an exercise price of US\$0.07 per share of Class A common stock with an expiry date of 12 January 2027
	112,848 options with an exercise price of US\$0.323 per share of Class A common stock with an expiry date of 6 June 2028
	1,758,125 options with an exercise price of US\$0.0694 per share of Class A common stock with an expiry date of 22 April 2029
	39,343,182 options with an exercise price of US\$0.0118 per share of Class A common stock with an expiry date of 1 June 2030
	3,378,721 options with an exercise price of US\$0.0185 per share of Class A common stock with an expiry date of 1 June 2030
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	As approved by stockholders at the Company's Annual General Meeting on 29 May 2020, the grant of shares and options.

⁺ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

N/A
N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

2 July 2020

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